



TRINITY  
COLLEGE  
OF FLORIDA

## CARES Act Report on Emergency Financial Aid to Students

In April 2020, Congress passed the CARES Act which included provisions for educational institutions. As part of the agreement to receive funds, under section 18004(a)(1), educational institutions agreed to use no less than 50% of the funds for student emergency financial aid. These funds were designated for student use for basic needs, academic needs, technology needs, healthcare needs, and childcare needs. The following information is publicly declared by Trinity College of Florida as partial fulfillment of the reporting process of the CARES Act stipulations for receiving funds.

- 1) Trinity College of Florida signed and returned to the Department of Education the Certification and Agreement acknowledging that no less than 50% of the funds under 18004(a)(1) would be used for student emergency financial aid.
- 2) Under section 18004(a)(1), Trinity College of Florida received \$194,884.00.
- 3) As of May 7, 2020, \$97,442.00 has been or is being dispersed to the students to their declared residence on file by check.
- 4) Section 484 in Title IV of the Higher Education Act of 1965 criteria determined that 184 students at Trinity College of Florida were eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
- 5) Trinity College of Florida distributed monies to 132 students under the Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
- 6) Two methods were used to distribute aid to the students. The first method used a calculation based on the student's EFC calculation and credit hours attempted in the spring 2020 semester. The second method distributed monies by application of need by students with a current FAFSA. The total distributed by the first method was \$86,028.89 and the total distributed by the second method was \$11,413.11. The total funds distributed was \$97,442.00.
- 7) Students were notified by email and by printed letter included with the check that the Emergency Financial Aid Grant was intended for reimbursement for expenses that were basic human needs, academic needs, technology needs, healthcare needs, or childcare needs related to the COVID-19 pandemic.

We trust that these funds provided by the Department of Education grant will ease some of the financial burden caused by the pandemic. We miss our students and the life they bring to the campus community; we trust that they can re-engage their education in the manner which allows them to best learn and grow academically and spiritually.